



FOR IMMEDIATE RELEASE

Real Estate Data Shield Launches REDS 3.0

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New York, NY – October 9, 2017:

Real Estate Data Shield announced today the upcoming launch of 'REDS 3.0'.

REDS 3.0 is the third generation, state-of-the-art compliance and information security solution launched by Real Estate Data Shield (REDS). The new version will enhance the current REDS 2.0 course by incorporating a new 15 minute module addressing the most current “information” and “escrow-fund” security threats to our industry: cyber fraud, wire fraud, identity theft, phishing emails, spoof emails, ransomware, social engineering attacks, etc. By teaching staff (your front-line defense) how to identify and react to such attacks, companies can immediately mitigate emerging cyber security risks. Nearly 50% of all incidents are the result of employee negligence. Arming employees with an awareness of regulatory mandates promotes an enhanced sense of urgency in safeguarding both customer information and the escrow funds moving through disbursement accounts.

For the past 6 years, REDS has been the industry innovator and industry standard for Information Security, Escrow Fund Security, and ALTA Best Practice Pillar 3 compliance training. Its web-based course has won two prestigious “e-learning” awards and is currently used nationwide by title agents, title underwriters, attorneys, escrow and settlement companies, and other real estate service providers as their employee training solution in 45 states.

REDS’s on-demand course can be completed by staff during off-peak times, thereby eliminating business disruption. Upon completion of this 45 minute, highly interactive course, employees undergo a competency exam and are then able to generate certificates evidencing their annual training and information security competency. Beyond meeting regulator, lender, and FTC/CFPB employee training requirements, the REDS employee training solution provides an enhanced compliance posture and reduces risk.

The interactive course takes learners through CFPB & OCC Third Party Oversight regulations, FTC/CFPB/NYS DFS privacy regulations, trending cyber-attack scenarios, teaching them the Privacy Smart© best practice techniques to identify fraudster tactics and know how to thwart such attacks.

About Real Estate Data Shield (history of company, and include below)

Real Estate Data Shield was the Inaugural ALTA Best Practice Elite Provider and its principal, Christopher Gulotta, Esq., CIPP has over 30 years of title & settlement experience and is a Certified Information Privacy Professional.

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